

**Erie County Land Bank**  
**Profit & Loss Budget vs. Actual**  
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
500 · Gaming Funds	617,201.14	1,000,000.00	-382,798.86	61.7%
510 · Real Estate Taxes	0.00	1,000.00	-1,000.00	0.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
520 · Grants	400,000.00			
530 · Interest Income	52,992.75	60,000.00	-7,007.25	88.3%
540 · Property Sales	27,920.00	12,000.00	15,920.00	232.7%
590 · Other Income	1,425.46	0.00	1,425.46	100.0%
<b>Total Income</b>	<b>1,099,539.35</b>	<b>1,073,000.00</b>	<b>26,539.35</b>	<b>102.5%</b>
<b>Expense</b>				
600 · Advertising				
601 · Signs	0.00	1,000.00	-1,000.00	0.0%
600 · Advertising - Other	193.35	1,332.46	-1,139.11	14.5%
<b>Total 600 · Advertising</b>	<b>193.35</b>	<b>2,332.46</b>	<b>-2,139.11</b>	<b>8.3%</b>
605 · Bank Fees & Charges	1,713.21	3,000.00	-1,286.79	57.1%
606 · Dues & Subscriptions	4,389.92	3,850.98	538.94	114.0%
610 · Erie Land Bank	178,596.26	275,000.00	-96,403.74	64.9%
620 · Conferences/ Meetings				
621 · Travel	3,274.97	14,730.55	-11,455.58	22.2%
622 · Conference Registrations	400.00	5,015.00	-4,615.00	8.0%
625 · Public Meetings	0.00	1,200.00	-1,200.00	0.0%
620 · Conferences/ Meetings - Other	0.00	2,455.38	-2,455.38	0.0%
<b>Total 620 · Conferences/ Meetings</b>	<b>3,674.97</b>	<b>23,400.93</b>	<b>-19,725.96</b>	<b>15.7%</b>
630 · Auditing Fees	0.00	5,000.00	-5,000.00	0.0%
640 · Legal & Professional Fees	16,867.95	42,000.00	-25,132.05	40.2%
660 · Office Supplies & Expense				
661 · Website	474.00	2,948.00	-2,474.00	16.1%
662 · Database Management Program	28,000.00	38,344.11	-10,344.11	73.0%
663 · Rent	6,750.00	9,600.00	-2,850.00	70.3%
664 · Telephone	724.98	3,000.00	-2,275.02	24.2%
665 · Computer and Internet Expenses	10,932.83	14,200.00	-3,267.17	77.0%
660 · Office Supplies & Expense - Other	1,415.20	8,800.00	-7,384.80	16.1%
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>48,297.01</b>	<b>76,892.11</b>	<b>-28,595.10</b>	<b>62.8%</b>
670 · Insurance Expense	784.49	8,714.61	-7,930.12	9.0%
681 · Payroll Expenses				
682 · Salaries & Wages	9,221.18			
683 · Taxes	2,218.54			
684 · Retirement	1,222.54			
685 · Employee Benefits - Health Ins	13,059.99			
681 · Payroll Expenses - Other	66,733.70	336,000.00	-269,266.30	19.9%
<b>Total 681 · Payroll Expenses</b>	<b>92,455.95</b>	<b>336,000.00</b>	<b>-243,544.05</b>	<b>27.5%</b>
700 · Property Acquisition				
701 · Repository List Fees	0.00	1,000.00	-1,000.00	0.0%
702 · Judicial Sale Purchases	0.00	15,000.00	-15,000.00	0.0%
700 · Property Acquisition - Other	1,680.00	0.00	1,680.00	100.0%
<b>Total 700 · Property Acquisition</b>	<b>1,680.00</b>	<b>16,000.00</b>	<b>-14,320.00</b>	<b>10.5%</b>
710 · Property Management Expenses				
711 · Contractor Assessment	250.00	3,000.00	-2,750.00	8.3%
712 · Landscaping/ Snow Removal	0.00	30,000.00	-30,000.00	0.0%
713 · Trash Removal	18,435.00			
714 · Board or Secure	1,289.00	12,000.00	-10,711.00	10.7%
715 · Demolition	0.00	180,000.00	-180,000.00	0.0%
710 · Property Management Expenses - Other	1,268.21	0.00	1,268.21	100.0%
<b>Total 710 · Property Management Expenses</b>	<b>21,242.21</b>	<b>225,000.00</b>	<b>-203,757.79</b>	<b>9.4%</b>
750 · Revolving Loan Fund Program	0.00	0.00	0.00	0.0%
760 · Exterior Clean Up Program	0.00	0.00	0.00	0.0%
770 · Homeowner Education Program	0.00	0.00	0.00	0.0%
799 · Misc Expense	0.00	1,000.00	-1,000.00	0.0%
800 · Grant Application Fees	0.00	1,000.00	-1,000.00	0.0%
<b>Total Expense</b>	<b>369,895.32</b>	<b>1,019,191.09</b>	<b>-649,295.77</b>	<b>36.3%</b>
<b>Net Ordinary Income</b>	<b>729,644.03</b>	<b>53,808.91</b>	<b>675,835.12</b>	<b>1,356.0%</b>

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Accrual Basis

**Erie County Land Bank**  
**Profit & Loss Budget vs. Actual**  
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
611 · Millcreek Township General Auth	211,425.00			
<b>Total Other Expense</b>	211,425.00			
<b>Net Other Income</b>	-211,425.00	0.00	-211,425.00	100.0%
<b>Net Income</b>	<b>518,219.03</b>	<b>53,808.91</b>	<b>464,410.12</b>	<b>963.1%</b>